

AUSTIN DEVELOPMENTS CORP.

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TSX.V: AUL

Austin's joint venture partner provides update on operations at Highpoint Tennessee.

Austin Developments Corp. ("Austin") has been informed by its joint venture partner Montello Resources Ltd. ("Montello") of recent results of operations at Highpoint, Tenn., in the United States, by wholly owned U.S. subsidiary Montello Resources USA Ltd.

The testing of the gas reservoir interval from 2,523 to 2,528 metres in the John Bowen No. 2 test well was carried out between Nov. 18 and Dec. 4. It was perforated, fraced with nitrogen, acidized and swabbed for three days. The well was subsequently shut in for seven weeks and continually monitored for pressure buildup. The flowback and subsequent monitoring of the well have indicated that the gas zone tested is not commercial. The gas zone will be abandoned and Montello will meet with the other participants to review existing plans for further development on the prospective zones in the five wells that the group has drilled.

For further information on any of our projects please feel free to contact the company at 604-689-1799 or visit our web site at www.austindevelopments.com

On behalf of the Board of Directors

Austin Developments Corp.

Per:

"Patrick Power"

Patrick Power

President and Director

Statements Regarding Forward-Looking Information: Some statements contained in this news release are forwardlooking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.