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TSX.V: AUL

Austin Developments Update on Tennessee Project

Austin Developments Corp. ("Austin") is pleased to announce that an Authority for Expenditure ("AFE") has been signed by the Joint venture partners to proceed with a Shallows Horizontal Stimulation Program on the Morgan Highpoint project in Tennessee. This program will commence once funds are in place and equipment can be mobilized to the area. A general overview of the procedure scheduled to be undertaken can be reviewed at the web-site www.petrojet.ca. Download the "Well-bore Extender Animation Video" on the website to view this procedure.

An AFE for testing of the deep gas zone in the Morgan Highpoint John Bowen #2 Well is expected shortly.

For further information on this or any of Austin's other projects, please visit the website at www.austindevelopments.com.

**ON BEHALF OF THE BOARD OF DIRECTORS
AUSTIN DEVELOPMENTS CORP.**

"Patrick Power"

Patrick Power
President and Director

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.