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November 21, 2008

TSX Venture: AUL

Austin begins testing of the deep gas zone in the Morgan Highpoint John Bowen #2 Well.

Austin Developments Corp. TSX Venture Exchange Symbol: AUL (“Austin”) is pleased to announce the commencement of operations for the testing-completion of the Morgan Highpoint John Bowen #2 deep gas zone. This well was initially drilled and cased to basement at 9,557ft. Following analysis of the cased hole logs run by Schlumberger a testing-completion program has commenced with the arrival of the Rig to the site on Tuesday November 18th 2008. According to the operator, testing of this well will proceed under “Tight Hole” status.

Austin retains a 40% working interest in the Morgan Highpoint John Bowen #2 Well and associated land package.

On behalf of the Board of Directors

Austin Developments Corp.

Per:

“Patrick Power”

Patrick Power
President and Director

***Statements Regarding Forward-Looking Information:** Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.*

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