

AUSTIN DEVELOPMENTS CORP.

Suite 2833, Three Bentall Centre
P.O. Box 49057, 595 Burrard Street
Vancouver, British Columbia
V7X 1C4
Tel. (604) 689-1799
Fax (604) 689-8199

April 2, 2008

TSX-V Symbol: AUL

Austin and Partners to Drill Morgan Highpoint # 5 Offset Test Well

Austin Developments Corp. (TSX Venture Exchange Symbol “AUL”) is pleased to announce that preparations to drill the Morgan Highpoint # 5 Test Well have commenced.

The Morgan Highpoint #5 Test well will be drilled on a parcel of land recently acquired as part of the Morgan Highpoint Project and is strategically located between the Morgan Highpoint #3 Discovery Well and the Howard White #1 Well. The Morgan Highpoint # 5 Test well offsets the Morgan Highpoint # 3 Discovery well which recently underwent an 8 hour production test (Please refer to Austin’s news release of March 27th, 2008).

The lease site has been surveyed and a drill pad location is currently under construction. Additional details including a spud date will be announced shortly.

For further information on this or any of the companies other projects please visit our website at www.austindevelopments.com or call 604 689 1799.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
AUSTIN DEVELOPMENTS CORP.**

Patrick Power
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.