

AUSTIN DEVELOPMENTS CORP.

**Suite 2833 - 595 Burrard Street,
Bentall Three, P.O. Box 49057
Vancouver, British Columbia
V7X 1C4
Tel: 604-689-1799
Fax: 604-689-8199**

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TSX Venture: AUL

Austin et al Encounter Hydrocarbons in Morgan Highpoint # 5 Offset Test Well

Austin Developments Corp. (TSX Venture Exchange Symbol "AUL") ("Austin") has been informed by Montello Resources Ltd. ("Montello") as Operator of the Morgan Highpoint Project that the Morgan Highpoint #5 Test Well has been drilled to total depth and logged. Hydrocarbons were encountered during the drilling of this well. The well logs will now be assessed and analyzed to determine a suitable completion program for the Morgan Highpoint #4 and Morgan Highpoint #5 Wells.

The Morgan Highpoint #5 Well was drilled on a parcel of land recently acquired as part of the Morgan Highpoint Project and is strategically located between the Morgan Highpoint #3 Discovery Well and the Howard White #1 Well. The participating parties in the Morgan Highpoint #5 well are as follows: Montello Resources Ltd. 35%, Austin Developments Corp. 30%, Blackrock Petroleum Corp. 30% and Park Place Energy Corp. 5%.

The JV Partners are encouraged with all of the results achieved to date on the Morgan Highpoint Project and look forward to announcing completion plans in due course.

For further information on this or any of Austin's other projects, please visit the website at www.austindevelopments.com.

On behalf of the Board of Directors

Austin Developments Corp.

Per:

"Patrick Power"

Patrick Power
President and Director

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.