

AUSTIN DEVELOPMENTS CORP.
Suite 1818 – 701 West Georgia Street,
P.O. Box 10144
Vancouver, British Columbia
V7Y 1C6
Tel: 604-689-1799
Fax: 604-689-8199

June 5, 2009

TSX Venture: AUL

Austin Developments Corp. (the “Company”) announces a private placement of up to \$300,000 or 20,000,000 units, subject to the approval of the TSX Venture Exchange.

The units will be non flow-through units at a price of \$0.015 per unit with each non flow-through unit consisting of one common share and one share purchase warrant entitling the holder to purchase one additional common share of the Company for a period of one year at a price of \$0.05 per share.

The proceeds of the private placement will be used for on-going projects in Gabon, Africa and Tennessee, USA and for general working capital.

A commission may be payable in either cash or securities in accordance with the policies of the TSX Venture Exchange Inc.

On behalf of the Board of Directors

Austin Developments Corp.

Per:

“Declan Sweeney”

Declan Sweeney
CEO and Director

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY
FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.