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December 18th 2008

TSX Venture Symbol: AUL

Austin provides update on Tennessee Deep Gas Test

Austin Developments Corp. ("Austin") (TSX.V-AUL) has been provided with the following update regarding the Morgan Highpoint John Bowen # 2 deep gas test from the operator Montello Resources.

According to the operator, it has been monitoring the deep gas zone which has flowed mud filtrate and drilling fluid into the wellbore with an associated gas blow. In an attempt to facilitate hydrocarbon inflow into the wellbore, the operator has just completed a Nitrogen gas fracturing operation on the deep gas zone. Subsequent to the Nitrogen frac, inert gas was recorded at surface. The well will be shut-in for a period of three to four weeks to allow a pressure build-up prior to reopening the wellbore. The operator believes that the well bore sustained skin damage at the deep gas interval and will be investigating remedial options. Austin will continue to provide updates as they are received from Montello.

For further information on any of our projects please feel free to contact the company at 604-689-1799 or visit our web site at www.austindevelopments.com

On behalf of the Board of Directors

Austin Developments Corp.

Per:

“Patrick Power”

Patrick Power
President and Director

Statements Regarding Forward-Looking Information: *Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.