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TSX.V: AUL

**Austin and Partners Spud Morgan Highpoint # 5 Offset Test Well**

**Austin Developments Corp. (TSX Venture Exchange Symbol "AUL")** ("Austin") has been informed by its partner and operator, Montello Resources Ltd. that they are rigging up to commence drilling later today on the Morgan Highpoint #5 Test Well. The Morgan Highpoint #5 Test well offsets the Morgan Highpoint #3 Discovery Well and the Morgan Highpoint #4 well. Austin has also been informed that the Morgan Highpoint #3 Discovery well is now in production.

The Open Hole Logs for the Morgan Highpoint #3 Discovery well and the Morgan Highpoint #4 well were conducted by Weatherford Services, one of the world's largest oilfield service companies. Schlumberger, also one of the world's leading oilfield service providers, has run cased hole logs on the John Bowen #1 and the John Bowen #2 wells. These logs are currently being evaluated by our geoscientists, as well as by our joint venture partners. The pending results from the drilling and logging of the Morgan Highpoint #5 Test well will be compared to the results obtained from the John Bowen #1 and #2 wells, and the Morgan Highpoint #3 and #4 wells. This information will be key in finalizing completion plans.

For further information on this or any of Austin's other projects, please contact the company or visit our website at [www.austindevelopments.com](http://www.austindevelopments.com).

**ON BEHALF OF THE BOARD OF DIRECTORS  
AUSTIN DEVELOPMENTS CORP.**

**“Patrick Power”**

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Patrick Power  
President

**Statements Regarding Forward-Looking Information:** *Some statements contained in this news release are forward-looking*

*statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.*

**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.**