



March 19, 2008

TSX.V: AUL

**Austin and JV Partners Announce Morgan County Tennessee Update**

**Austin Developments Corp. (TSX Venture Exchange Symbol “AUL”) (“Austin”)** has been informed by its joint venture partner Montello Resources Ltd. (“Montello”) who is the operator of Morgan Highpoint # 3 and # 4 Test Wells that we have successfully finished drilling the Morgan Highpoint # 4 Test Well. The drilling rig as well as Strata Energy Services Inc. and Weatherford’s under-balanced drilling equipment are now being moved over to the Morgan Highpoint # 3 Test Well where a barefoot completion will be conducted, after which the Morgan Highpoint # 3, the Morgan Highpoint # 4 and the John Bowen # 2 Test Wells will be logged and evaluated.

For further information on this or any of Austin’s other projects, please contact the company or visit our website at [www.austindevelopments.com](http://www.austindevelopments.com).

**ON BEHALF OF THE BOARD OF DIRECTORS  
AUSTIN DEVELOPMENTS CORP.**

**“Patrick Power”**

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Patrick Power  
President

*Statements Regarding Forward-Looking Information: Some statements contained in this news release are forward-looking statements. Investors are cautioned that forward-looking statements are inherently uncertain and involve risks and uncertainties that could cause actual results to differ materially. There can be no assurances that future developments affecting Austin will be those anticipated by management.*

**The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.**